

PROMOTE DOMESTIC CONSUMPTION OF PEPPER

The Honorable Minister of Agriculture, Republic of Indonesia, Mr. Anton Apriyantono in his Inaugural Address at the 33rd Session and Other Meetings of the International Pepper Community (IPC), delivered by the Director General of Processing and Marketing of Agro-based Products, Ministry of Agriculture, suggested that the member countries of the IPC step up efforts to increase domestic consumption of pepper as a way to address the problem of excess supply.



Photo: io/ipe

Director General of Processing and Marketing of Agro based Products, officially inaugurates the 33rd Session & other Meetings of IPC at Inna Putri Bali Hotel, on 29th November 2005

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VIETNAM AS A FULL MEMBER OF IPC
AT 33RD ANNUAL SESSION

The 33rd Session and other Meetings of International Pepper Community, held from 28th November to 1st December 2005, at Inna Putri Bali Hotel, Nusa Dua, Bali, Indonesia was a milestone in the history of the Community, as the Socialist Republic of Vietnam participated at the Session as a full member of IPC for the first time.



Photo: io/ipe

Nguyen Viet Vinh, Vietnamese Head of Delegates handed over the national flag of the Socialist Republic of Vietnam to Chairman of IPC to be hoisted during the IPC Session

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MARKET REVIEW FOR NOVEMBER 2005

IPC Price Index and Composite Prices

The IPC price index for black pepper has increased by 1.7 points in November 2005. The white pepper index has also gone up by 0.9, reflecting a general increase in prices during the month. The IPC price index and the composite prices of black and white pepper are shown in *Table 1* and *Table 2* below.

Table 1: IPC Price Index
(Base Year Average 2000-2004)

Month	Black Pepper	White Pepper
November 2005	68.8	82.2
October 2005	67.1	81.3
November 2004	64.8	75.6

Table 2:

Composite Price of Black and White Pepper (US\$/Ton)

Month	Black Pepper		White Pepper	
	2004	2005	2004	2005
January	1546	1557	2250	2216
February	1505	1447	2243	2251
March	1522	1453	2376	2244
April	1543	1443	2402	2234
May	1473	1424	2370	2261
Jun	1455	1419	2288	2230
July	1501	1416	2308	2206
August	1503	1417	2244	2208
September	1484	1457	2171	2198
October	1431	1486	2080	2227
November	1436	1523	2072	2252
December	1477		2187	

Note: The weights for calculating the Composite price have been revised to take into consideration the monthly export data for 2004. Using this new weightage, composite prices and the index for previous months have also been revised.

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INVITATION TO PARTICIPATE AT THE Fi CHINA
SHANGHAI, 1st TO 3rd MARCH 2006

Food Ingredients China

The IPC Secretariat along with exporters of pepper and pepper based products from member countries are scheduled to participate at Food Ingredients China to be held at Shanghai Everbright Convention & Exhibition Center, Shanghai, People's Republic of China from 1st to 3rd March 2006.

This will be the second time that IPC will participate at an exhibition held in China. Last year, IPC along with selected exporters of pepper products from Vietnam, Indonesia and Malaysia participated at SIAL CHINA 2005 held in Shanghai New Exhibition Centre in May 2005.

Food Ingredients China is an annual event organized jointly by the China Food Additive Association and CCPIT Sub-Council of Light Industry.

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